



# NEWSLETTER

**ONLINE CONFERENCE**

**NEW CHALLENGES FOR THE BOARDS IN FRONTIER MARKETS**

**WEDNESDAY, 17 MAY 2023**

**12:30 – 13:30 BST**

## IMPACT BOARDS EM FUTURE EVENTS

Open online event

On May 17, 2023 **Impact Boards EM**, in collaboration with the global organizational advisory firm **Korn Ferry**, will hold its online event “**NEW CHALLENGES FOR THE BOARDS IN FRONTIER MARKETS**”.

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## IMPACT BOARDS EM PAST EVENTS

**WHAT IS WRONG WITH THE BANKS**

20 APRIL 2023  
15:00 BST

On April 20, 2023, **Impact Boards EM** held its online discussion for members only “**What is Wrong With the Banks**”.

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## IMPACT BOARDS EM NEWS



**Delphos and Impact Boards EM** Launch a Strategic Partnership

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**Impact Boards EM and Korn Ferry Kazakhstan** Sign a Partnership Agreement

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# IMPACT BOARDS EM NEWS



## Delphos and Impact Boards EM Launch a Strategic Partnership

**Delphos** and **Impact Boards EM** launch a first of its kind strategic partnership to accelerate positive change starting with corporate boards.

The collaboration will centre upon co-hosted, intimate events with local companies' Board of Directors in aims of elevating sustainability and transparency in business practices, as well as tackling sustainable infrastructure development and the climate transition across Latin America, Africa, EMEA and Southeast Asia.

“

*As part of our strategy to bring the best practices of corporate governance, improve diversity and address climate change at the board level, this partnership with Delphos will accelerate our efforts to empower board members, especially women, through engagement and shared expertise across Latin America, Africa, Asia and the Middle East. Our goal is to equip board directors with the tools to navigate challenges and deliver sustainable growth for their companies. We look forward to collaborating with Delphos to make a meaningful impact on corporate governance across Emerging Markets,*

”

said **Olga Pascual**, Co-Founder of **Impact Boards EM**.

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**Ready to make a positive impact as a Board member in Emerging Markets?**

**Impact Boards EM is a partnership-based, non-profit organisation with an objective to engage with Board members in Emerging Markets to improve governance practices, raise climate awareness, and board independence and diversity.**

**Contact us about becoming a partner and collaboration:**

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## Impact Boards EM and Korn Ferry Kazakhstan Sign a Partnership Agreement

**Impact Boards EM** and **Korn Ferry Kazakhstan** launch a strategic partnership, which aims to develop best practices around corporate and climate governance, board independence and diversity across emerging markets in order to help company executives understand the potential risks and business opportunities associated with climate change, as well as other corporate governance issues associated with their ESG agenda.



*Impact Boards EM is delighted to launch a partnership with Korn Ferry Kazakhstan, a leading provider of executive search and talent management solutions, to enhance corporate governance practices, promote diversity and help banks and companies implement ESG strategies at the board level in Central Asia. Our joint effort and expertise in the implementation of high standards of corporate governance will undoubtedly prove invaluable to board directors and companies looking to stay ahead of the curve in today's rapidly evolving business landscape. We are confident that this partnership will provide boards access to the best practices and resources needed to achieve sustainable performance and become leaders in the ESG agenda. We look forward to working with Korn Ferry to bring lasting, positive and impactful changes to the business world in Central Asia,*



said **Olga Pascault**, Co-Founder of **Impact Boards EM**.

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# IMPACT BOARDS EM FUTURE EVENTS



## Open Online Event

On **May 17, 2023** Impact Boards EM, in collaboration with the global organizational advisory firm **Korn Ferry**, will hold its online event “**NEW CHALLENGES FOR THE BOARDS IN FRONTIER MARKETS**”.

## SYNOPSIS:

The Board of Directors is a fundamental component of corporate governance, which plays a critical role in decision-making and value creation. Addressing the Board members creates a leveraged impact on society, which is shaped by the largest corporations. Board independence, efficiency and diversity are essential aspects when examining whether or not the Board is effectively meeting its fiduciary duties and responsibilities to address corporate strategy, shareholders’ interests, climate change and social issues.

The Impact Boards EM event will assemble senior leaders of companies operating in these markets that have set the standard in their industries to discuss the increasing role of the Board and share the unique experience of board leadership in establishing corporate governance practices. We want to focus on practical experience and cases rather than discuss the theoretical implications of recent trends in Azerbaijan, Uzbekistan and Kazakhstan.

## EVENT MODERATORS



**Helena Haykin**, Co-founder, **Impact Boards EM**



**Gennady Vanin**, Market Leader, Kazakhstan, **Korn Ferry**



**Reema Desai**, Head of Research, **Impact Boards EM**

## EVENT SPEAKERS



**Marc Kasher**, NED, **Kazatomprom**



**Ayuna Nechaeva**, Head of Europe, Primary Markets, **London Stock Exchange**



**Kevin Kim**, NED, **Navoiuranium**

## NEW CHALLENGES FOR THE BOARDS IN FRONTIER MARKETS:

- The established practice in the region: value add and strategic impact vs formal boards
- Current geopolitical influence and request for change in corporate governance
- The rise of an “advisory board” trend
- Managing governance risk: the perceived value and the impact of a professional BOD

[Register for the event here:](#)

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## IMPACT BOARDS EM PAST EVENTS



**On April 20, 2023, Impact Boards EM held its online discussion for members only “What is Wrong With the Banks”.**

Impact Boards EM gathered Board Members and banking industry experts from **Asia, Latin America and EMEA** to share their insights on **the potential risks impacting the Emerging Markets banking sector** in light of recent banking issues in developed markets.

Our panel of 5 experts– **Bruno Balvanera** (Independent Board Member **Liberty Bank, Qishloq Qurillish Bank**), **Ashot Osipyan** (Independent Director **Asakabank**, Nominee Director **EBRD**), **Jose Guimaraes Monforte** (Partner **Emax Consulting**), **Inessa Tolokonnikova** (Principal Banking Specialist **IFC**) and **Olga Pascault** (Co-Founder **Impact Boards EM**, ex-Board Member, **SPB Exchange, Asakabank**) - discussed their experiences from a global and regional perspective on the recent banking crisis in the developed world and any potential spill-over risks into emerging countries.

Most participants view **contagion risks in their regions and countries to be limited**, given the lessons learned from past crises and actions taken by the central banks and regulators to mitigate exposure.

They acknowledged that the cost of funding will increase amidst tighter financial conditions, resulting in higher non-performing loans.

**All stakeholders have an important role** to play in ensuring a healthy and well-functioning banking system. **Banks' management teams** must take a **cautious approach by making provisions and writing-off bad loans**. The Board has a **fiduciary responsibility towards shareholders** and should play a **monitoring and advisory role**, providing guidance to the management but not micromanaging the operational risk management process as this is the responsibility of the risk management team.

Regulators and central banks also have an important role to play in these stressed situations. **Central banks, as lenders of last resort, must provide liquidity** using the various tools at their disposal, given the systemic nature of banks. **Regulators should be more vigilant** and take a more "hands-on" approach to understand potential weaknesses.

## EVENT MATERIALS



Impact Boards EM is a partnership-based, non-profit organisation with an objective to engage with Board members in Emerging Markets to improve governance practices, raise climate awareness, and board independence and diversity.

**Join Impact Boards EM if you are an Emerging Market Board member:**

**MEMBERSHIP**



**Contact us about becoming a partner and collaboration:**

**JOIN US**

